

LEA Name: Avonworth SD

Class: 3

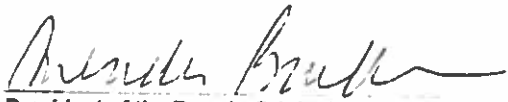
AUN Number: 103020753

County: Allegheny

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/8/2015



President of the Board - Original Signature Required

6-8-15

Date



Secretary of the Board - Original Signature Required

6-8-15

Date



Chief School Administrator - Original Signature Required

6-8-15

Date

Bradley Waters
Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	300,000
3 Estimated Beginning Fund Balance - Unassigned	2,695,584
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	2,995,584
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	20,821,900
7000 Revenue from State Sources	6,287,755
8000 Revenue from Federal Sources	202,000
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	27,311,655
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 30,307,239

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	16,504,086
6112	Interim Real Estate Taxes	695,914
6113	Public Utility Realty Tax	18,200
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	22,000
6150	Current Act 511 Taxes - Proportional Assessments	2,731,700
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	530,000
6500	Earnings on Investments	20,000
6700	Revenues from District Activities	40,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	100,000
6910	Rentals	35,000
6920	Contributions/Donations/Grants From Private Sources	15,000
6940	Tuition from Patrons	0
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	75,000
6990	Refunds and Other Miscellaneous Revenue	35,000
	REVENUE FROM LOCAL SOURCES	20,821,900

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	2,550,606
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	679,188
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	690,469
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	273,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	32,515
7340	State Property Tax Reduction Allocation	246,919
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	452,000
7820	State Share of Retirement Contributions	1,363,058
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		6,287,755

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	147,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	55,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	202,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		27,311,655

Act 1 Index (current): 1.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$16,504,086
 Amount of Tax Relief for Homestead Exclusions + \$246,919
 Total Approx. Tax Revenue: \$16,751,005
 Approx. Tax Levy for Tax Rate Calculation: \$17,349,599
Allegheny

Total

2014-15 Data		
a. Assessed Value	\$918,480,332	\$918,480,332
b. Real Estate Mills	18.6700	
I. 2015-16 Data		
c. 2013 STEB Market Value	\$750,354,430	\$750,354,430
d. Assessed Value	\$929,276,842	\$929,276,842
e. Assessed Value of New Constr/ Renov	\$0	\$0
2014-15 Calculations		
f. 2014-15 Tax Levy (a * b)	\$17,148,028	\$17,148,028
2015-16 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$17,148,028	\$17,148,028
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	18.6700	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$17,349,599	\$17,349,599
l. 2015-16 Real Estate Tax Rate (k / d * 1000)	18.6700	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$17,349,599	\$17,349,599
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$17,102,680
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$16,504,086

Act 1 Index (current): 1.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$16,504,086

Amount of Tax Relief for Homestead Exclusions + \$246,919

Total Approx. Tax Revenue: \$16,751,005

Approx. Tax Levy for Tax Rate Calculation: \$17,349,599
Allegheny

Total

Index Maximums

	p. Maximum Mills Based On Index (i * (1 + Index))	19.0247	
	q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
	r. Maximum Tax Levy Based On Index (p / 1000) * d	\$17,679,213	\$17,679,213
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes	
	t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$4,269	
	Number of Homestead/Farmstead Properties	3,098	3,098
V.	Median Assessed Value of Homestead Properties		\$187,500

Act 1 Index (current): 1.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$16,504,086

Amount of Tax Relief for Homestead Exclusions + \$246,919

Total Approx. Tax Revenue: \$16,751,005

Approx. Tax Levy for Tax Rate Calculation: \$17,349,599
Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$246,919	Lowering RE Tax Rate	\$0	\$246,919
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$246,919</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Allegheny	929,276,842	18.6700	17,349,599			96.50000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	929,276,842		17,349,599	- 246,919	= 17,102,680	X 96.50000%	= 16,504,086

	Rate	Estimated Revenue
6120 Per Capita Taxes, Section 679	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	22,000	22,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			22,000	22,000

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	2,450,000	2,450,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	280,000	280,000
6154 Amusement Taxes	5.00%	0.00%	1,700	1,700
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			2,731,700	2,731,700

Total Act 511, Current Taxes

Act 511 Tax Limit --->	750,354,430	X	12	9,004,253
	Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	11,501,952	
1200	Special Programs - Elementary/Secondary	3,928,607	
1300	Vocational Education	249,836	
1400	Other Instructional Programs - Elementary/Secondary	76,443	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	15,756,838	
2000	Support Services		
2100	Support Services - Pupil Personnel	1,047,430	
2200	Support Services - Instructional Staff	497,344	
2300	Support Services - Administration	1,690,437	
2400	Support Services - Pupil Health	230,577	
2500	Support Services - Business	355,122	
2600	Operation & Maintenance of Plant Services	1,913,328	
2700	Student Transportation Services	1,631,091	
2800	Support Services - Central	632,986	
2900	Other Support Services	68,521	
	Total 2000 Support Services	8,066,836	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	908,110	
3300	Community Services	9,874	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	917,984	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		24,741,658
5000	Other Expenditures and Financing Uses		
5100	Debt Service	2,796,095	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	200,000	
	Total Other Financing Uses		2,996,095
	Total Estimated Expenditures and Other Financing Uses		27,737,753
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		27,737,753
	Ending Committed, Assigned and Unassigned Fund Balance		2,569,486

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	6,866,606
200	Personnel Services-Employee Benefits	3,642,215
300	Purchased Professional & Technical Services	121,177
400	Purchased Property Services	57,178
500	Other Purchased Services	342,290
600	Supplies	469,345
700	Property	3,141
800	Other Objects	0
	Total Regular Programs - Elementary/Secondary	11,501,952
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,817,466
200	Personnel Services-Employee Benefits	945,123
300	Purchased Professional & Technical Services	209,966
400	Purchased Property Services	0
500	Other Purchased Services	820,774
600	Supplies	135,278
700	Property	0
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	3,928,607
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	249,836
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	249,836
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	38,200
200	Personnel Services-Employee Benefits	5,845
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	31,898
600	Supplies	500
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	76,443

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		15,756,838

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	622,143
200	Personnel Services-Employee Benefits	323,803
300	Purchased Professional & Technical Services	26,538
400	Purchased Property Services	0
500	Other Purchased Services	4,400
600	Supplies	67,753
700	Property	0
800	Other Objects	2,793
	Total Support Services - Pupil Personnel	1,047,430
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	265,249
200	Personnel Services-Employee Benefits	124,386
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	1,356
500	Other Purchased Services	4,300
600	Supplies	89,553
700	Property	0
800	Other Objects	12,500
	Total Support Services - Instructional Staff	497,344
2300	Support Services - Administration	
100	Personnel Services-Salaries	880,266
200	Personnel Services-Employee Benefits	456,924
300	Purchased Professional & Technical Services	210,448
400	Purchased Property Services	9,853
500	Other Purchased Services	50,363
600	Supplies	59,491
700	Property	0
800	Other Objects	23,092
	Total Support Services - Administration	1,690,437
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	125,712
200	Personnel Services-Employee Benefits	98,452
300	Purchased Professional & Technical Services	1,339
400	Purchased Property Services	554
500	Other Purchased Services	0
600	Supplies	4,520
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	230,577

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	182,063
200	Personnel Services-Employee Benefits	117,121
300	Purchased Professional & Technical Services	20,923
400	Purchased Property Services	19,111
500	Other Purchased Services	8,367
600	Supplies	5,653
700	Property	0
800	Other Objects	1,884
	Total Support Services - Business	355,122
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	569,105
200	Personnel Services-Employee Benefits	392,263
300	Purchased Professional & Technical Services	3,675
400	Purchased Property Services	480,158
500	Other Purchased Services	118,628
600	Supplies	317,736
700	Property	28,991
800	Other Objects	2,772
	Total Operation & Maintenance of Plant Services	1,913,328
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,631,091
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,631,091
2800	Support Services - Central	
100	Personnel Services-Salaries	6,120
200	Personnel Services-Employee Benefits	500
300	Purchased Professional & Technical Services	273,129
400	Purchased Property Services	100,630
500	Other Purchased Services	1,163
600	Supplies	46,700
700	Property	203,235
800	Other Objects	1,509
	Total Support Services - Central	632,986

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	35,876	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	32,645	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	68,521	
	Total Support Services		8,066,836
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	516,494	
200	Personnel Services-Employee Benefits	152,768	
300	Purchased Professional & Technical Services	17,556	
400	Purchased Property Services	24,988	
500	Other Purchased Services	84,382	
600	Supplies	95,115	
700	Property	15,000	
800	Other Objects	1,807	
	Total Student Activities	908,110	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	9,874
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	9,874
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	917,984
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	1,256,245
900	Other Uses of Funds	1,539,850
	Total Debt Service	2,796,095
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5500	Special and Extraordinary Items		
800	Other Objects	0	
900	Other Uses of Funds	0	
	Total Special and Extraordinary Items	0	
5900	Budgetary Reserve		
800	Other Objects	200,000	
	Total Budgetary Reserve	200,000	
	Total Other Expenditures and Financing Uses		2,996,095
TOTAL EXPENDITURES			27,737,753

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	4,600,000	4,600,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	1,100,000	1,100,000
Capital Projects Fund – Other	2,500,000	1,400,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	<u>8,200,000</u>	<u>7,100,000</u>
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	<u>0</u>	<u>0</u>
TOTAL CASH AND INVESTMENTS	<u><u>8,200,000</u></u>	<u><u>7,100,000</u></u>

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	600,000	565,000
Other Long-Term Liabilities	0	0
Bonds Payable	37,800,000	36,600,000
Lease-Purchase Obligations	90,000	90,000
Accumulated Compensated Absences	370,000	370,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	38,860,000	37,625,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	550,000	550,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	550,000	550,000
TOTAL INDEBTEDNESS	<u>39,410,000</u>	<u>38,175,000</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance <i>Explanation: To assist in covering future PSERS Increases</i>	300,000
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Board Policy to maintain 7% fund balance</i>	2,269,486
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	2,569,486
5900	Budgetary Reserve <i>Explanation: General Contingency</i>	200,000
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	2,769,486
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0