

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

6-12-2017

Date

Secretary of the Board - Original Signature Required

6-12-2017

Date

Chief School Administrator - Original Signature Required

6-12-2017

Date

Bradley Waters

Contact Person

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

<b>SCHOOL DISTRICT :</b> Avonworth SD	<b>COUNTY :</b> Allegheny	<b>AUN :</b> 103020753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

<b>Total Budgeted Expenditures</b>	<b>Fund Balance % Limit (less than or equal to)</b>
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes   
No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$31768730
Ending Unassigned Fund Balance	\$3181627
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	10.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SUPERINTENDENT</b> 	<b>DATE</b> 6/12/17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Avonworth SD	<b>County :</b> Allegheny	<b>AUN Number :</b> 103020753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5-8-2017
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**DUE DATE:           IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5130	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.  Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$36,428.00 . Provide a justification.	Retiree Benefits charged to this account
5330	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$36,428.00	Retiree benefits charged to this account
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is established for unanticipated expenditures that may occur throughout the fiscal year. This reserve is less than .7% of expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance as per Board Policy and is prudent to maintain to assist with future budgets should the funds be needed.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance to assist in offsetting future PSERS expenses.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,700,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$5,700,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	23,135,686
7000 Revenue from State Sources	6,934,671
8000 Revenue from Federal Sources	180,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$30,250,357</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$35,950,357</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	18,490,554
6112 Interim Real Estate Taxes	758,932
6113 Public Utility Realty Taxes	21,500
6140 Current Act 511 Taxes - Flat Rate Assessments	22,000
6150 Current Act 511 Taxes - Proportional Assessments	2,986,700
6400 Delinquencies on Taxes Levied / Assessed by the LEA	520,000
6500 Earnings on Investments	21,000
6700 Revenues from LEA Activities	55,400
6800 Revenues from Intermediary Sources / Pass-Through Funds	184,830
6910 Rentals	27,300
6920 Contributions and Donations from Private Sources	20,200
6990 Refunds and Other Miscellaneous Revenue	27,270
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$23,135,686</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	2,600,000
7271 Special Education funds for School-Aged Pupils	695,434
7311 Pupil Transportation Subsidy	650,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	278,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,824
7340 State Property Tax Reduction Allocation	246,413
7810 State Share of Social Security and Medicare Taxes	454,500
7820 State Share of Retirement Contributions	1,976,500
<b>REVENUE FROM STATE SOURCES</b>	<b>\$6,934,671</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	180,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$180,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>30,250,357</b>

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$18,490,554
Amount of Tax Relief for Homestead Exclusions	<u>\$246,413</u>
Total Approx. Tax Revenue:	\$18,736,967
Approx. Tax Levy for Tax Rate Calculation:	\$19,407,609

Allegheny

Total

<b>2016-17 Data</b>		
a. Assessed Value	\$1,001,440,228	\$1,001,440,228
b. Real Estate Mills	18.6700	
<b>I. 2017-18 Data</b>		
c. 2015 STEB Market Value	\$890,161,311	\$890,161,311
d. Assessed Value	\$1,039,507,738	\$1,039,507,738
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2016-17 Calculations</b>		
f. 2016-17 Tax Levy	\$18,696,889	\$18,696,889
(a * b)		
<b>2017-18 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$18,696,889	\$18,696,889
(f Total * g)		
i. Base Mills Subject to Index	18.6700	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$19,407,609	\$19,407,609
(Approx. Tax Levy * g)		
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>18.6700</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$19,407,609	\$19,407,609
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$19,161,196
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$18,490,554
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$18,490,554</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$246,413</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$18,736,967</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$19,407,609</b>	
	<b>Allegheny</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	19.1367	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$19,892,748	\$19,892,748
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$4,008	
Number of Homestead/Farmstead Properties	3293	3293
Median Assessed Value of Homestead Properties		\$199,500

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Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$18,490,554</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$246,413</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$18,736,967</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$19,407,609</b>	
	<b>Allegheny</b>	<b>Total</b>

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$246,413	Lowering RE Tax Rate	\$0	\$246,413
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$246,413</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	1,039,507,738	18.6700	19,407,609			96.50000%	
<b>Totals:</b>	<b>1,039,507,738</b>		<b>19,407,609</b>	246,413 =	19,161,196 X	96.50000% =	18,490,554

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	22,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 22,000 22,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,525,000	2,525,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	460,000	460,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	1,700	1,700
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 2,986,700 2,986,700**

**Total Act 511, Current Taxes 3,008,700**

<b>Act 511 Tax Limit --&gt;</b>	<b>890,161,311 X</b>	<b>12</b>	<b>10,681,936</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18	
6111	<u>Current Real Estate Taxes</u> Allegheny	18.6700	18.6700	0.00%	Yes	2.5%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.5%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%			
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.5%			

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	13,064,441
1200 Special Programs - Elementary / Secondary	4,222,343
1300 Vocational Education	320,043
1400 Other Instructional Programs - Elementary / Secondary	57,422
<b>Total Instruction</b>	<b>\$17,664,249</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,206,406
2200 Support Services - Instructional Staff	631,022
2300 Support Services - Administration	1,991,391
2400 Support Services - Pupil Health	253,415
2500 Support Services - Business	341,320
2600 Operation and Maintenance of Plant Services	2,071,328
2700 Student Transportation Services	1,819,434
2800 Support Services - Central	851,222
2900 Other Support Services	69,856
<b>Total Support Services</b>	<b>\$9,235,394</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	954,905
3300 Community Services	10,111
<b>Total Operation of Non-Instructional Services</b>	<b>\$965,016</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	3,004,071
5200 Interfund Transfers - Out	700,000
5900 Budgetary Reserve	200,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,904,071</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$31,768,730</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,394,197
200 Personnel Services - Employee Benefits	4,509,954
300 Purchased Professional and Technical Services	147,405
400 Purchased Property Services	58,550
500 Other Purchased Services	409,552
600 Supplies	510,583
700 Property	34,200
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$13,064,441</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,013,246
200 Personnel Services - Employee Benefits	1,140,616
300 Purchased Professional and Technical Services	303,000
500 Other Purchased Services	687,963
600 Supplies	77,518
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,222,343</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	268,652
800 Other Objects	51,391
<b>Total Vocational Education</b>	<b>\$320,043</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	33,517
200 Personnel Services - Employee Benefits	5,985
500 Other Purchased Services	17,408
600 Supplies	512
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$57,422</b>
<b>Total Instruction</b>	<b>\$17,664,249</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	689,139
200 Personnel Services - Employee Benefits	404,745
300 Purchased Professional and Technical Services	28,058
500 Other Purchased Services	4,882
600 Supplies	76,722
800 Other Objects	2,860
<b>Total Support Services - Students</b>	<b>\$1,206,406</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	187,800
200 Personnel Services - Employee Benefits	130,857
300 Purchased Professional and Technical Services	175,000
400 Purchased Property Services	1,389
500 Other Purchased Services	10,000
600 Supplies	108,364

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<u>Description</u>	<u>Amount</u>
800 Other Objects	17,612
<b>Total Support Services - Instructional Staff</b>	<b>\$631,022</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,009,985
200 Personnel Services - Employee Benefits	601,850
300 Purchased Professional and Technical Services	222,499
400 Purchased Property Services	10,993
500 Other Purchased Services	53,388
600 Supplies	63,389
800 Other Objects	29,287
<b>Total Support Services - Administration</b>	<b>\$1,991,391</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	129,100
200 Personnel Services - Employee Benefits	113,279
300 Purchased Professional and Technical Services	1,371
400 Purchased Property Services	567
500 Other Purchased Services	1,024
600 Supplies	8,074
<b>Total Support Services - Pupil Health</b>	<b>\$253,415</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	177,927
200 Personnel Services - Employee Benefits	99,541
300 Purchased Professional and Technical Services	27,995
400 Purchased Property Services	19,570
500 Other Purchased Services	8,569
600 Supplies	5,789
800 Other Objects	1,929
<b>Total Support Services - Business</b>	<b>\$341,320</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	622,086
200 Personnel Services - Employee Benefits	469,647
300 Purchased Professional and Technical Services	3,762
400 Purchased Property Services	518,168
500 Other Purchased Services	120,918
600 Supplies	304,222
700 Property	29,687
800 Other Objects	2,838
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,071,328</b>
<b>2700 Student Transportation Services</b>	
500 Other Purchased Services	1,819,434
<b>Total Student Transportation Services</b>	<b>\$1,819,434</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	6,267
200 Personnel Services - Employee Benefits	512

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	337,000
400 Purchased Property Services	131,824
500 Other Purchased Services	1,191
600 Supplies	44,720
700 Property	328,163
800 Other Objects	1,545
<b>Total Support Services - Central</b>	<b>\$851,222</b>
<b>2900 <u>Other Support Services</u></b>	
200 Personnel Services - Employee Benefits	36,428
500 Other Purchased Services	33,428
<b>Total Other Support Services</b>	<b>\$69,856</b>
<b>Total Support Services</b>	<b>\$9,235,394</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	530,693
200 Personnel Services - Employee Benefits	162,191
300 Purchased Professional and Technical Services	17,978
400 Purchased Property Services	25,587
500 Other Purchased Services	79,303
600 Supplies	122,052
700 Property	15,360
800 Other Objects	1,741
<b>Total Student Activities</b>	<b>\$954,905</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	10,111
<b>Total Community Services</b>	<b>\$10,111</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$965,016</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,251,738
900 Other Uses of Funds	1,752,333
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$3,004,071</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	700,000
<b>Total Interfund Transfers - Out</b>	<b>\$700,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	200,000
<b>Total Budgetary Reserve</b>	<b>\$200,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,904,071</b>
<b>TOTAL EXPENDITURES</b>	<b>\$31,768,730</b>

**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	5,500,000	5,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,000,000	500,000
Other Capital Projects Fund	900,000	400,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	20,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	80,000	80,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$7,500,000</b>	<b>\$6,390,000</b>

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$7,500,000** **\$6,390,000**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**General Fund**

0510 Bonds Payable	38,200,000	37,200,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	360,000	350,000
0550 Authority Lease Obligations	28,000	15,000
0560 Other Post-Employment Benefits (OPEB)	275,000	275,000
0599 Other Long-Term Liabilities	40,000,000	40,500,000

<b>Total General Fund</b>	<b>\$78,863,000</b>	<b>\$78,340,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2017-2018 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$78,863,000</b>	<b>\$78,340,000</b>

**Short-Term Payables**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	3,000,000	3,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	30,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	23,000	23,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$3,053,000</b>	<b>\$3,023,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$81,916,000</b>	<b>\$81,363,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,181,627
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,181,627</b>
<b>5900 Budgetary Reserve</b>	<b>200,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$4,381,627</b>