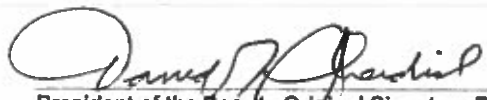


PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/9/2014



President of the Board - Original Signature Required

6/9/14

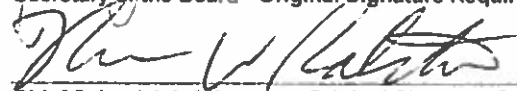
Date



Secretary of the Board - Original Signature Required

6/9/14

Date



Chief School Administrator - Original Signature Required

6/9/14

Date

Bradley Waters

Contact Person

(412) 369-8738

Telephone

1505

Extension

bwaters@avonworth.k12.pa.us

E-mail Address

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	300,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	2,642,000
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>2,942,000</b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	20,176,900
7000 Revenue from State Sources	6,002,368
8000 Revenue from Federal Sources	235,000
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>26,414,268</b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b>29,356,268</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	16,310,094
6112	Interim Real Estate Taxes	574,906
6113	Public Utility Realty Tax	18,200
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	22,000
6150	Current Act 511 Taxes - Proportional Assessments	2,481,700
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	530,000
6500	Earnings on Investments	20,000
6700	Revenues from District Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	135,000
6910	Rentals	35,000
6920	Contributions/Donations/Grants From Private Sources	5,000
6940	Tuition from Patrons	12,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	33,000
	<b>REVENUE FROM LOCAL SOURCES</b>	<b>20,176,900</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	2,550,605
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	679,188
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	691,013
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	273,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	31,877
7340	State Property Tax Reduction Allocation	246,376
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	430,309
7820	State Share of Retirement Contributions	1,100,000
7900	Revenue for Technology	0
	<b>REVENUE FROM STATE SOURCES</b>	<b>6,002,368</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	169,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	66,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	<b>REVENUE FROM FEDERAL SOURCES</b>	<b>235,000</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	<b>OTHER FINANCING SOURCES</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>26,414,268</b>

Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$16,310,094  
 Amount of Tax Relief for Homestead Exclusions + \$246,376  
 Total Approx. Tax Revenue: \$16,556,470  
 Approx. Tax Levy for Tax Rate Calculation: \$17,148,028  
Allegheny

**Total**

**2013-14 Data**

a. Assessed Value	\$932,204,862		\$932,204,862
b. Real Estate Mills	17.7000		

**I. 2014-15 Data**

c. 2012 STEB Market Value	\$749,716,702		\$749,716,702
d. Assessed Value	\$918,480,332		\$918,480,332
e. Assessed Value of New Constr/ Renov	\$0		\$0

**2013-14 Calculations**

f. 2013-14 Tax Levy (a * b)	\$16,500,026		\$16,500,026
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**2014-15 Calculations**

II. g. Percent of Total Market Value	100.00000%		100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$16,500,026		\$16,500,026
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	17.7000		

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	96.50000%		96.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$17,148,028		\$17,148,028

**III. I. 2014-15 Real Estate Tax Rate 18.6700**  
 (k / d \* 1000)

m. Tax Levy Generated by Mills (l / 1000 * d)	\$17,148,028		\$17,148,028
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$16,901,652
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$16,310,094

Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes:	\$16,310,094
Amount of Tax Relief for Homestead Exclusions +	<u>\$246,376</u>
<b>Total Approx. Tax Revenue:</b>	<b>\$16,556,470</b>
Approx. Tax Levy for Tax Rate Calculation:	\$17,148,028
	Allegheny

**Total**

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<b>Index Maximums</b>		
p.	Maximum Mills Based On Index (i * (1 + Index))	18.0717
q.	Mills In Excess of Index if (l > p), (l - p)	0.5983
r.	Maximum Tax Levy Based On Index (p / 1000) * d	\$16,598,501
IV.	s. Millage Rate within Index? (If l > p Then No)	No
t.	Tax Levy In Excess of Index if (m > r), (m - r)	\$549,527
u.	Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$530,294

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<b>Information Related to Property Tax Relief</b>		
Assessed Value Exclusion per Homestead	\$4,315	
Number of Homestead/Farmstead Properties	3,058	3,058
V. Median Assessed Value of Homestead Properties		\$186,200

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Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$16,310,094

Amount of Tax Relief for Homestead Exclusions + \$246,376

Total Approx. Tax Revenue: \$16,556,470

Approx. Tax Levy for Tax Rate Calculation: \$17,148,028

Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$246,376	Lowering RE Tax Rate	\$0	\$246,376
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$246,376</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	918,480,332	18.6700	17,148,028			96.50000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
<b>Totals:</b>	<b>918,480,332</b>		<b>17,148,028</b>	<b>- 246,376</b>	<b>= 16,901,652</b>	<b>96.50000%</b>	<b>= 16,310,094</b>

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

<u>6140 Current Act 511 Taxes - Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	22,000	22,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>22,000</b>	<b>22,000</b>

<u>6150 Current Act 511 Taxes - Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	2,200,000	2,200,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	280,000	280,000
6154 Amusement Taxes	5.00%	0.00%	1,700	1,700
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>2,481,700</b>	<b>2,481,700</b>

<b>Total Act 511, Current Taxes</b>				<b>2,503,700</b>
Act 511 Tax Limit --->	749,716,702	X	12	8,996,600
	Market Value		Mills	(511 Limit)





<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	10,825,737	
1200	Special Programs - Elementary/Secondary	3,816,927	
1300	Vocational Education	281,895	
1400	Other Instructional Programs - Elementary/Secondary	67,003	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>14,991,562</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	1,076,946	
2200	Support Services - Instructional Staff	518,248	
2300	Support Services - Administration	1,544,222	
2400	Support Services - Pupil Health	258,412	
2500	Support Services - Business	337,449	
2600	Operation & Maintenance of Plant Services	1,917,782	
2700	Student Transportation Services	1,617,320	
2800	Support Services - Central	632,187	
2900	Other Support Services	67,178	
	<b>Total 2000 Support Services</b>	<b>7,969,744</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	893,984	
3300	Community Services	9,680	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>903,664</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>		<b>23,864,970</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	2,936,570	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	200,000	
	<b>Total Other Financing Uses</b>		<b>3,136,570</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>27,001,540</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>27,001,540</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>2,354,728</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	6,609,088
200	Personnel Services-Employee Benefits	3,141,052
300	Purchased Professional & Technical Services	203,256
400	Purchased Property Services	55,976
500	Other Purchased Services	400,359
600	Supplies	412,927
700	Property	3,079
800	Other Objects	0
	<b>Total Regular Programs - Elementary/Secondary</b>	<b>10,825,737</b>
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,870,647
200	Personnel Services-Employee Benefits	807,206
300	Purchased Professional & Technical Services	205,849
400	Purchased Property Services	0
500	Other Purchased Services	804,685
600	Supplies	128,540
700	Property	0
800	Other Objects	0
	<b>Total Special Programs - Elementary/Secondary</b>	<b>3,816,927</b>
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	281,895
600	Supplies	0
700	Property	0
800	Other Objects	0
	<b>Total Vocational Education</b>	<b>281,895</b>
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	30,000
200	Personnel Services-Employee Benefits	5,730
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	31,273
600	Supplies	0
700	Property	0
800	Other Objects	0
	<b>Total Other Instructional Programs - Elementary/Secondary</b>	<b>67,003</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	<b>Total Instruction</b>	<b>14,991,562</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	663,018
200	Personnel Services-Employee Benefits	318,822
300	Purchased Professional & Technical Services	25,625
400	Purchased Property Services	0
500	Other Purchased Services	4,329
600	Supplies	62,414
700	Property	0
800	Other Objects	2,738
	Total Support Services - Pupil Personnel	1,076,946
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	287,222
200	Personnel Services-Employee Benefits	124,484
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	1,329
500	Other Purchased Services	4,325
600	Supplies	88,588
700	Property	0
800	Other Objects	12,300
	Total Support Services - Instructional Staff	518,248
2300	Support Services - Administration	
100	Personnel Services-Salaries	808,368
200	Personnel Services-Employee Benefits	392,712
300	Purchased Professional & Technical Services	206,321
400	Purchased Property Services	9,738
500	Other Purchased Services	48,415
600	Supplies	57,153
700	Property	0
800	Other Objects	21,515
	Total Support Services - Administration	1,544,222
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	163,108
200	Personnel Services-Employee Benefits	89,448
300	Purchased Professional & Technical Services	1,313
400	Purchased Property Services	543
500	Other Purchased Services	0
600	Supplies	4,000
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	258,412



<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	177,143
200	Personnel Services-Employee Benefits	105,465
300	Purchased Professional & Technical Services	20,513
400	Purchased Property Services	18,736
500	Other Purchased Services	8,203
600	Supplies	5,542
700	Property	0
800	Other Objects	1,847
	Total Support Services - Business	337,449
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	572,580
200	Personnel Services-Employee Benefits	347,397
300	Purchased Professional & Technical Services	3,603
400	Purchased Property Services	470,008
500	Other Purchased Services	108,066
600	Supplies	384,987
700	Property	28,423
800	Other Objects	2,718
	Total Operation & Maintenance of Plant Services	1,917,782
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,617,320
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,617,320
2800	Support Services - Central	
100	Personnel Services-Salaries	6,000
200	Personnel Services-Employee Benefits	460
300	Purchased Professional & Technical Services	267,314
400	Purchased Property Services	111,690
500	Other Purchased Services	1,140
600	Supplies	46,700
700	Property	197,404
800	Other Objects	1,479
	Total Support Services - Central	632,187

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	35,173
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	32,005
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	67,178
	<b>Total Support Services</b>	<b>7,969,744</b>
<hr/>		
3000	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	505,564
200	Personnel Services-Employee Benefits	145,679
300	Purchased Professional & Technical Services	17,212
400	Purchased Property Services	24,498
500	Other Purchased Services	82,839
600	Supplies	102,868
700	Property	13,552
800	Other Objects	1,772
	Total Student Activities	893,984

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	9,680
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	9,680
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-instructional Services</b>	<b>903,664</b>
4000	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>0</b>
5000	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	1,424,070
900	Other Uses of Funds	1,512,500
	Total Debt Service	2,936,570
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	200,000	
	Total Budgetary Reserve	200,000	
	Total Other Expenditures and Financing Uses		3,136,570
<b>TOTAL EXPENDITURES</b>			<b>27,001,540</b>

06/30/2014 Estimate                      06/30/2015 Projection

**CASH AND SHORT-TERM INVESTMENTS**

General Fund	2,700,000	2,700,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	3,500,000	2,000,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Cash and Short-Term Investments</b>	<b>6,200,000</b>	<b>4,700,000</b>

**LONG-TERM INVESTMENTS**

General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>

<b>TOTAL CASH AND INVESTMENTS</b>	<b>6,200,000</b>	<b>4,700,000</b>
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	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	600,000	550,000
Other Long-Term Liabilities	0	0
Bonds Payable	40,000,000	38,500,000
Lease-Purchase Obligations	110,000	85,000
Accumulated Compensated Absences	395,000	410,000
Authority Lease Obligations	0	0
<b>TOTAL LONG-TERM INDEBTEDNESS</b>	<b>41,105,000</b>	<b>39,545,000</b>
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	0	0
Other Funds	0	0
<b>TOTAL SHORT-TERM PAYABLES</b>	<b>0</b>	<b>0</b>
<b>TOTAL INDEBTEDNESS</b>	<b><u>41,105,000</u></b>	<b><u>39,545,000</u></b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>PSERS reserve fund for offset to future increases.</i>	300,000
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Future expense reserve as Board practice</i>	2,054,728
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>2,354,728</b>
5900	Budgetary Reserve Explanation: <i>General Contingency</i>	200,000
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>		<b>2,554,728</b>
<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>		<b>0</b>