

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2013 - 06/30/2014

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/18/2013

Merrida Barber

President of the Board - Original Signature Required

June 17, 2013
Date

Jany L. DeLoe

Secretary of the Board - Original Signature Required

June 11, 2013
Date

Kim White

Chief School Administrator - Original Signature Required

June 17, 2013
Date

Bradley T. Waters

Contact Person

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Telephone

Extension

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E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	300,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	2,420,000
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	2,720,000
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	18,887,379
7000 Revenue from State Sources	5,625,025
8000 Revenue from Federal Sources	266,000
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	24,778,404
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	27,498,404

Act 1 Index (current): 1.7% | Act 1 Index (prior): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes:	\$15,684,772
Amount of Tax Relief for Homestead Exclusions +	<u>\$246,376</u>
Total Approx. Tax Revenue:	\$15,931,148
Approx. Tax Levy for Tax Rate Calculation:	\$16,500,026
	Allegheny

Total

2012-13 Data		
a.	Assessed Value	\$746,358,641
b.	Real Estate Mills	20.9400
		\$746,358,641
I. 2013-14 Data		
c.	2011 STEB Market Value	\$729,544,314
d.	Assessed Value	\$932,204,862
e.	Assessed Value of New Constr/ Renov	\$21,852,700
		\$21,852,700
2012-13 Calculations		
f.	2012-13 Tax Levy	\$15,628,750
		\$15,628,750
2013-14 Calculations		
II.	g. Percent of Total Market Value	100.00000%
h.	Rebalanced 2012-13 Tax Levy	\$15,628,750
		\$15,628,750
i.	Base Mills Subject to Index	17.1678
		(h / a * 1000) if no reassessment
		(h / (d-e) * 1000) if reassessment
		Yes
Calculation of Tax Rates and Levies Generated		
j.	Weighted Avg. Collection Percentage	96.50000%
k.	Tax Levy Needed	\$16,500,026
		(Approx. Tax Levy * g)
		\$16,500,026
III.	I. 2013-14 Real Estate Tax Rate	17.7000
		(k / d * 1000)
m.	Tax Levy Generated by Mills	\$16,500,026
		(l / 1000 * d)
n.	Tax Levy minus Tax Relief for Homestead Exclusions	\$16,253,650
		(m - Amount of Tax Relief for Homestead Exclusions)
o.	Net Tax Revenue Generated By Mills	\$15,684,772
		(n * Est. Pct. Collection)

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Allegheny

Total

Index Maximums

	p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	17.4596	
	q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.2404	0.2404
	r. Maximum Tax Levy Based On Index ($p / 1000$) * d	\$16,275,924	\$16,275,924
IV.	s. Millage Rate within Index? (If $l > p$ Then No)	No	
	t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$224,102	\$224,102
	u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$216,258	\$216,258

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$4,531	
	Number of Homestead/Farmstead Properties	3,072	3,072
V.	Median Assessed Value of Homestead Properties		\$182,600

Act 1 Index (current): 1.7% | Act 1 Index (prior): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$15,684,772

Amount of Tax Relief for Homestead Exclusions + \$246,376

Total Approx. Tax Revenue: \$15,931,148

Approx. Tax Levy for Tax Rate Calculation: \$16,500,026

Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$246,376	Lowering RE Tax Rate	\$0	\$246,376
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$246,376</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	932,204,862	17.7000	16,500,026			96.50000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	932,204,862		16,500,026	246,376	16,253,650	96.50000%	15,684,772

<u>6120 Per Capita Taxes, Section 679</u>	<u>Rate</u>	<u>Estimated Revenue</u>
	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	22,000	22,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			22,000	22,000

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,950,000	1,950,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	280,000	280,000
6154 Amusement Taxes	5.00%	0.00%	1,700	1,700
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			2,231,700	2,231,700

Total Act 511, Current Taxes

Act 511 Tax Limit	-->	729,544,314	X	12	8,754,532
		<u>Market Value</u>		<u>Mills</u>	<u>(511 Limit)</u>

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	10,372,080	
1200	Special Programs - Elementary/Secondary	3,523,646	
1300	Vocational Education	264,002	
1400	Other Instructional Programs - Elementary/Secondary	66,640	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	14,226,368	
2000	Support Services		
2100	Support Services - Pupil Personnel	920,356	
2200	Support Services - Instructional Staff	444,526	
2300	Support Services - Administration	1,511,702	
2400	Support Services - Pupil Health	256,660	
2500	Support Services - Business	323,803	
2600	Operation & Maintenance of Plant Services	1,611,172	
2700	Student Transportation Services	1,556,698	
2800	Support Services - Central	550,059	
2900	Other Support Services	100,909	
	Total 2000 Support Services	7,275,885	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	831,528	
3300	Community Services	9,444	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-Instructional Services	840,972	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		22,343,225
5000	Other Expenditures and Financing Uses		
5100	Debt Service	2,611,371	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	240,000	
	Total Other Financing Uses		2,851,371
	Total Estimated Expenditures and Other Financing Uses		25,194,596
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		25,194,596
	Ending Committed, Assigned and Unassigned Fund Balance		2,303,808

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2013-2014 GENERAL FUND BUDGET**

(10/2010)

24 PS 6-688

SCHOOL DISTRICT NAME Avonworth SD	COUNTY NAME Allegheny	AUN 103020753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2013-2014 (compared to 2012-2013) ? Yes No

If yes, see information below, taken from the 2013-2014 General Fund Budget.

Total Budgeted Expenditures	\$25,194,596.00
Ending Unassigned Fund Balance	\$2,003,808.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/10/13
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DUE DATE: AUGUST 15, 2013

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333

**Certification of Utilization of Referendum Exceptions
For Fiscal Year 2013-2014
Special Session Act 1 of 2006**

School District Name

Avonworth SD

County Name

Allegheny

AUN

1-03-02-075-3

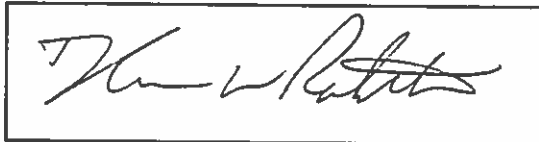
Data Based on SD Certification to PDE Following Adoption of Preliminary Budget	
1. Amount of Real Estate Tax Revenue Needed in Excess of Index (From RETR report, Preliminary PDE-2028)	\$182,057
<u>Exceptions approved by PA Department of Education</u> <u>333(j)(5)Approval</u>	
Retirement Contributions	\$223,510
2b. Total of Approved PDE Exceptions	\$223,510
2. Total of Referendum Exceptions	\$223,510

SD Certification to PDE Following Adoption of Final Budget				
Allegheny				
\$216,258	0.2404			
<u>The dollar amount of each exception used and the corresponding millage equivalent</u>				
\$216,258	0.2404			
* Tax rates must be rescinded upon fulfillment of order or repayment of bond				

I hereby certify that the above information is accurate and complete

Signature of Superintendent

Date



4/10/13

Please Submit To:

Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333